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## Looking Back

The Crisis Alpha Intraday Program returned -3.09% in July. The stock market consolidated with compressing daily price movement and choppy intraday action. This lack of intraday follow through provided poor trading conditions for this Program's style of trading.

COMPOSITE RETURN TABLE (net of all fees and commissions):

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	--	--	--	--	--	--	--	--	0.11%	1.57%	-0.26%	-0.39%	1.02%
2020	2.51%	-0.37%	-4.39%	8.39%	-2.48%	-0.29%	-3.09%						-0.26%

Current tear sheet and Disclosure Document may be downloaded here: <https://www.camkaycapital.com/performance/>

## Looking Forward

Just like I wrote the last two months, due to lower volatility in the market, there will likely be a continued reduction of trading activity in this Program. We have now reached the point where none of the systems are taking trades. When volatility returns, trading activity will start again.

*Crisis Alpha Intraday is open for new accounts. If you would like more information or have questions, please contact Gary Hart at 480-269-9605 or [gary@camkaycapital.com](mailto:gary@camkaycapital.com). There is more information on the website as well ([camkaycapital.com](http://camkaycapital.com)). If you are a previous client, your high-water mark will be carried over.*

Thank you for reading!

Gary

The risk of loss in managed futures accounts can be substantial. You should therefore carefully consider whether such trading is suitable in light of your financial condition. In considering whether to trade or to authorize someone else to trade for you, you should also be aware of the following: leverage may be used. This can work against you as well as for you. The use of leverage can lead to large losses as well as gains. Managed futures accounts may be subject to substantial charges for management and advisory fees and the account may need to make substantial trading profits to avoid depleting or exhausting its assets. This CTA is prohibited by law from accepting funds in the trading advisor's name from a client for trading. You must place all funds for trading in this trading program directly with a Futures Commission Merchant (FCM). You may sustain a total loss of funds and any additional funds that you deposit with your broker to maintain a position in the futures market. Actual past performance is no guarantee of future results.



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