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Looking Back

The Crisis Alpha Intraday Program returned -4.39% in March. As you are probably aware, volatility reached unprecedented levels last month. The strategies used in this Program are designed to thrive during volatile periods, however the market had very choppy movement intraday and extreme price swings. The swings were so large that money management stop losses got hit much more frequently. Also, all the systems have some version of an average range based trailing stop, but the ranges were so large that they did not get triggered. We had several trades with nice open profit that ended up getting stopped out for a loss. A dollar based trailing stop (and profit target for some) have been added for situations like this to ensure profits are protected when price moves are unprecedented.

COMPOSITE RETURN TABLE (net of all fees and commissions):

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	--	--	--	--	--	--	--	--	0.11%	1.57%	-0.26%	-0.39%	1.02%
2020	2.51%	-0.37%	-4.39%										-2.35%

Current tear sheet and Disclosure Document may be downloaded here: <https://www.camkaycapital.com/performance/>

Looking Forward

This Program looks to be in a very good position for this type of market action. This month's performance has been very good so far, and profit has already exceeded last month's loss. Volatility is very likely to stay high enough that trading in this Program will continue to be very active.

Crisis Alpha Intraday is open for new accounts. If you would like more information or have questions, please contact Gary Hart at 480-269-9605 or gary@camkaycapital.com. There is more information on the website as well (camkaycapital.com). If you are a previous client, your high-water mark will be carried over.

Thanks for reading!

Gary

The risk of loss in managed futures accounts can be substantial. You should therefore carefully consider whether such trading is suitable in light of your financial condition. In considering whether to trade or to authorize someone else to trade for you, you should also be aware of the following: leverage may be used. This can work against you as well as for you. The use of leverage can lead to large losses as well as gains. Managed futures accounts may be subject to substantial charges for management and advisory fees and the account may need to make substantial trading profits to avoid depleting or exhausting its assets. This CTA is prohibited by law from accepting funds in the trading advisor's name from a client for trading. You must place all funds for trading in this trading program directly with a Futures Commission Merchant (FCM). You may sustain a total loss of funds and any additional funds that you deposit with your broker to maintain a position in the futures market. Actual past performance is no guarantee of future results.



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